



# TREASURER'S REPORT JAN-SEP 2017

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ECVCP AGM

London, 7<sup>th</sup> September 2017



## **BALANCE 1<sup>st</sup> JAN 2017**

TSB bank account (formerly Lloyds-TSB)

- Balance on 15<sup>th</sup> September 2016: **£ 36142.84**
- From 15<sup>th</sup> September to 31<sup>st</sup> December 2016:
  - French bank account (LBP) to TSB bank account: £ 2783.56 (€3394.83) \*
  - 4 ECVCP membership fees 2016: £ 554.33
  - Training program and lab recertification: £414.79
- Balance on 1<sup>st</sup> January 2017: **£ 39895.54**



## **\* TRANSFERENCE FROM FRENCH BANK (LBP) TO TSB BANK**

- LBP bank credit = € 22.57
- PayPal account on 15/09/2016: € 4778.93
  - Additional transactions before money transferred:
    - 6 Membership fees : € 900
    - Reimbursements/payments : € 730.60 + £ 1320

**TOTAL = £ 2783.56 = €3394.83**



## 1<sup>st</sup> JANUARY TO 4<sup>th</sup> SEPTEMBER 2017

INCOME	PayPal	TSB	EXPENSES	PayPal	TSB
ECVCP Membership (78) (+ 4 from previous years)	€10060	£1817.9	EBVS		£2455.70
Exam candidates (8 + 1) (fees)	€2250	£429.74	Secretariat	€4450.63	
Training program + Lab certify/recertify (4) (fees)	€1100	£260.22	Website		£396.47
Resident fees (3)	€300	£226.21	Reimbursements (other than Summer School)	€675.16	£2990.78
Summer School (22)	€1900	£300.63	Summer School (includes reimbursements = R)	€955.24 (R)	£5245.52 (R = £3186.07)
			PayPal Fees	€284.19	
TOTAL INCOMES	€15610	£3034.7	TOTAL EXPENSES	€6365.22	£11088.47
	~ €18905.9			~ €18408.4	



## **NET BALANCE 4<sup>th</sup> SEPTEMBER 2017**

PayPal account: €9244.78 = ~ £8512.26

TSB bank account : - £8053.77 = ~ - €8747.28

£31841.77 (4<sup>th</sup> Sept 2017) - £ 39895.54 (1<sup>st</sup> Jan 2017)

**Net Balance = ~ €497.5 = ~ £458.49**



## **BALANCE 4<sup>th</sup> SEPTEMBER 2017**

PayPal account: €9244.78

TSB bank account : £31841.77



FINANCIAL CONSULTANT

PRESENT EXTERNAL CONSULTANTS:

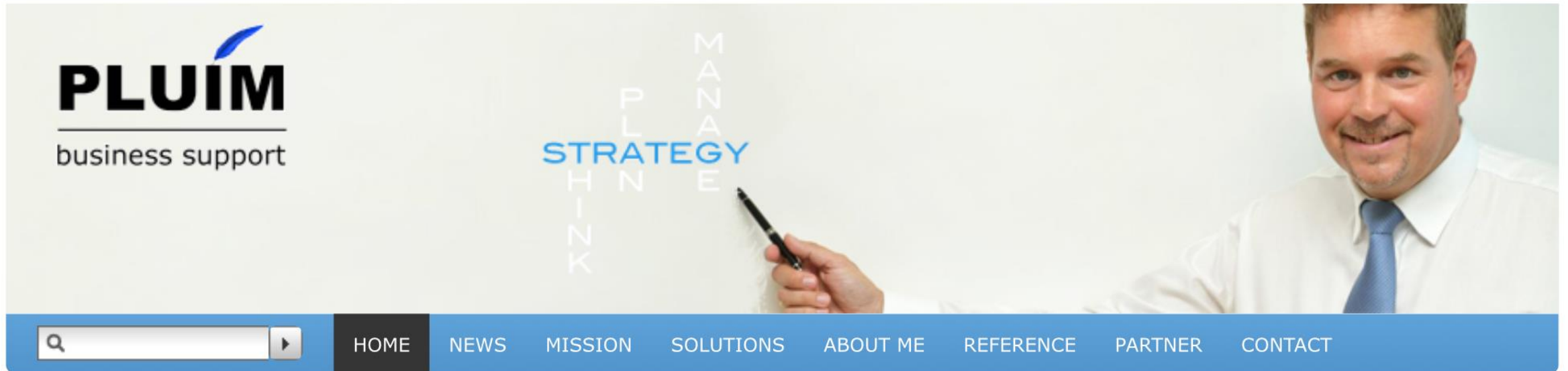
**SUE LENNON, secretariate**

**KIERAN HENNESSY, IT**

NEW CONSULTANT:

**ROBERT PLUIM, PBS: Finances**




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*„add more value to your business“*

**PBS - Pluim Business Support Solutions** hat sich auf Unternehmensberatung und Finance Management für KMUs spezialisiert.

### Spezialisierung

Je nach Ihren Bedürfnissen, können wir folgende Tätigkeiten Ihrem Unternehmen anbieten:

## Potential benefits:

1. Basic accounting support for our treasurer.
2. Creation of an Excel spread sheet/installation of software for standardised profit-and-loss accounting.
3. Prospective budget planning based on the income and expenses of the last 3-5 years
4. Pre-auditing of budgets
5. Support on a limited base should be sufficient for the years to follow



## CONCLUSIONS

Good Financial Health

When compared to 2016:

- Decreased expenses with EBVS and PayPal fees and secretariat
- Increased expenses with Reimbursements

Still lacking a few ECVCP membership fees from 2017 and previous years

A financial consultant will be employed to work with the Treasurer